

Projected Budget Report

Local Unit Name: City of Stephenson
Local Unit Code: 55-2020
Current Fiscal Year End Date: 6/30/2024
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 223,065	%	\$ 223,065	Revenues and Expenditures are not expected to change.
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 70,000	%	\$ 70,000	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 60	%	\$ 60	
Licenses & Permits	\$ 300	%	\$ 300	
Interest Income	\$ 200	%	\$ 200	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 77,125	%	\$ 77,125	
Interfund Transfers (In)	\$ 25,000	%	\$ 25,000	
Total Revenues	\$ 395,750		\$ 395,750	
EXPENDITURES				
General Government	\$ 241,705	%	\$ 241,705	Revenues and Expenditures are not expected to change.
Police and Fire	\$ 39,500	%	\$ 39,500	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 19,151	%	\$ 19,151	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 4,000	%	\$ 4,000	
Recreation & Culture	\$ 42,423	%	\$ 42,423	
Capital Outlay	\$ 20,000	%	\$ 20,000	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 366,779		\$ 366,779	
Net Revenues (Expenditures)	\$ 28,971		\$ 28,971	
Beginning Fund Balance	\$ 70,000		\$ 98,971	
Ending Fund Balance	\$ 98,971		\$ 127,942	

